

Snap-On Industrial
P.O. Box 9004
Crystal Lake, IL 60039

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Mike Marzolf
Industrial Account Manager
Office 1-877-740-1902 x 8588
Home Fax 1-856-228-3289
Pager 1-856-307-2616
e-mail mike.t.marzolf@snapon.com

Ford ASSET
Gloucester County College
Tanyard Rd.
Sewell, NJ 08080

Dear Ford ASSET Student,

Attached you will find various information explaining the 2003 Student Tool Set Purchase Program.

As a student in the Ford ASSET program you will be permitted to purchase one of the following custom tool sets, along with one roll cab and one top chest. Since 1990, Ford ASSET and Snap-On have teamed up to offer the Ford ASSET students at Gloucester County College the highest quality tool set available in the industry. This custom tool set has been slightly modified over the past 13 years to give the student the most complete starter set at an affordable price.

Student tool sets and storage units may be purchased by check, cash, or major credit card. You can also finance a set through Snap-On Credit Corp. at a rate of 16% for NJ residents, 18% for PA, and 5.75% for DE. All applicants must be at least 18 years old to apply for financing. Students just out of high school and students that still live at home with little or no established credit may be required to have a co-signer. This co-signer will also be required to complete a credit application. All financing contracts require a minimum down payment of \$200.00. For NJ residents financing a student tool set, KRA4813 roll cab, and KRA4810A top chest for 24 months, your monthly payment will be approximately \$170.00. After your contract has been signed and your tools delivered, all questions concerning your contract and monthly payment are to be directed to Snap-On Credit Corp. at 1-877-777-8455.

Snap-On Tools does not offer a tool repurchase program. If you finance a set from Snap-On

Credit Corp. and drop out of the program, it is still your responsibility to pay off your contract amount. If you become delinquent with your payments or you fail to pay off your contract amount, your tools will be repossessed, thus affecting your credit rating.

The following is a price breakdown for the student tool set along with the various tool storage units.

	List Price	Student Price
Student Tool Set (tools only)	\$4,206.45	\$1,890.82
Double Bank Roll Cabinet KRA4813	1,632.00	881.28
Single Bank Roll Cabinet KRA4107B	1,472.00	794.88
Double Bank Top Chest KRA4810A	1,100.00	594.00
Single Bank Top Chest KRA4114A	1,020.00	550.80

Each student is permitted to purchase one roll cabinet and one top chest. This is the first year that a top chest is being offered as an option. Either top chest may be purchased till December 31, 2004. The student price for these top chests will increase January 1, 2004.

Shipping and handling charges apply to all orders. These charges are \$10.00 for the tool set, \$30.00 for the roll cab, and \$20.00 for the top chest.

This is the one and only offer you will receive from the Industrial Division of Snap-On Tools. All purchases from Snap-On after this initial "Student Set" will be from your Snap-On Dealer that stop weekly at the Ford and Lincoln Mercury dealerships. During your two year term as a student, all warranty on broken tools will be performed by myself, or your Snap-On Dealer. Upon graduation, all warranty work will be handled by your Snap-On Dealer.

Thank you for participating in the Snap-On / Ford ASSET Student Set Purchase Program. If you should have any questions, please feel free to contact me at your convenience.

Mike Marzolf
Industrial Account Manager